

County of Placer, California

**Redevelopment Agency Economic Development Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2007
(amounts expressed in thousands)**

	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
Revenues				
Taxes	\$ -	\$ 4,432	\$ 5,122	\$ 690
Use of money and property	-	258	1,232	974
Intergovernmental	-	1,860	135	(1,725)
Contributions and donations	-	650	650	-
Total revenues	-	7,200	7,139	(61)
Expenditures				
Current:				
Public assistance	261	25,166	2,444	22,722
Debt service:				
Principal	-	7	7	
Interest and fiscal charges	-	774	421	353
Bond issuance costs	-	-	807	(807)
Capital outlay	-	4,298	4,298	-
Total expenditures	261	30,245	7,977	22,268
Excess (deficiency) of revenues over (under) expenditures	(261)	(23,045)	(838)	22,207
Other Financing Uses				
Proceeds from issuance of long-term debt	-	21,807	19,885	(1,922)
(Discount) on long-term debt	-	-	(42)	(42)
Transfers out	-	-	(22)	(22)
Total other financing uses	-	21,807	19,821	(1,986)
Net change in fund balance	<u>\$ (261)</u>	<u>\$ (1,238)</u>	18,983	<u>\$ 20,221</u>
Fund balances, beginning of year, as restated			7,434	
Fund balances, end of year			<u>\$ 26,417</u>	